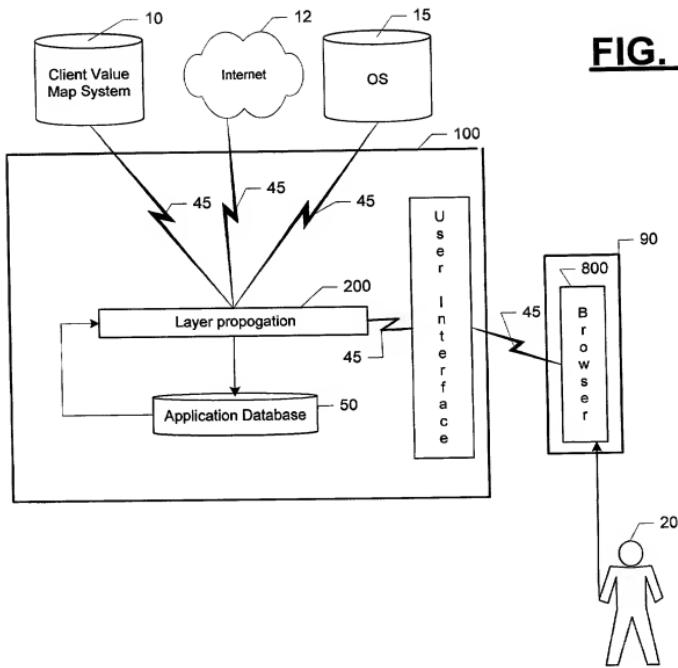
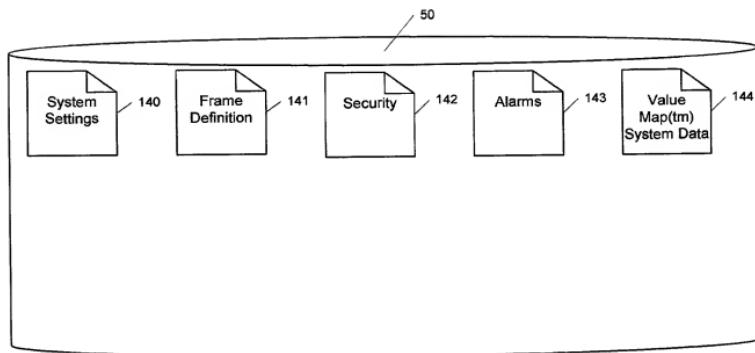


**FIG. 1**

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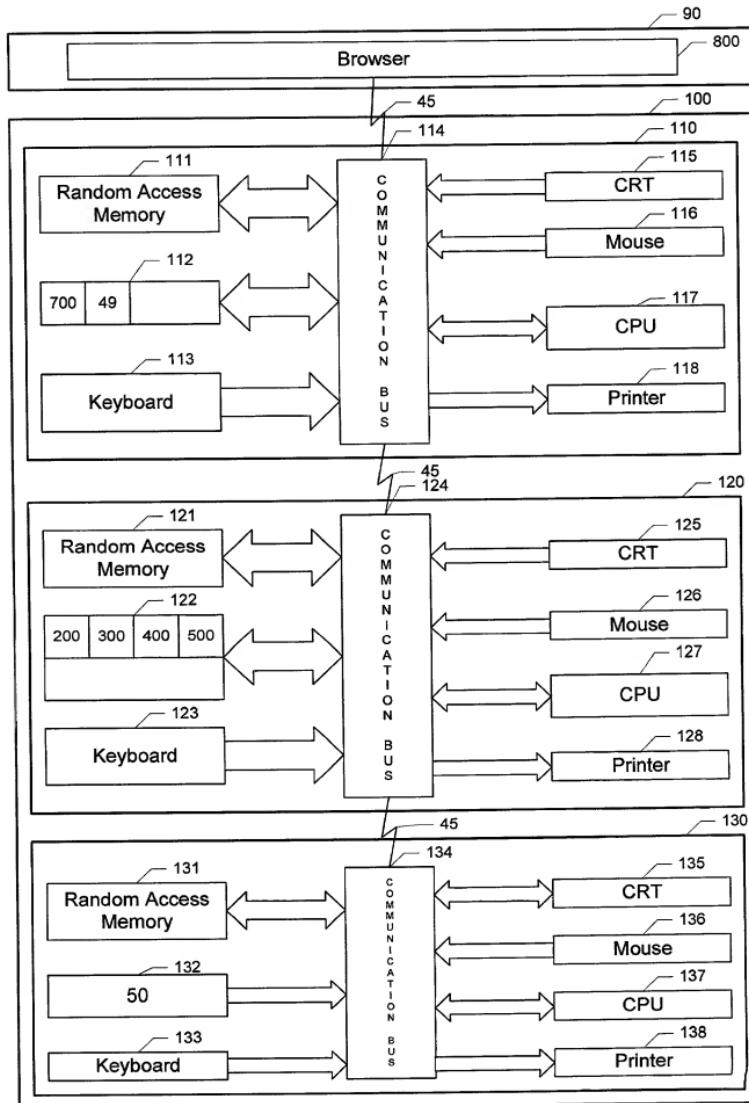


**FIG. 2**

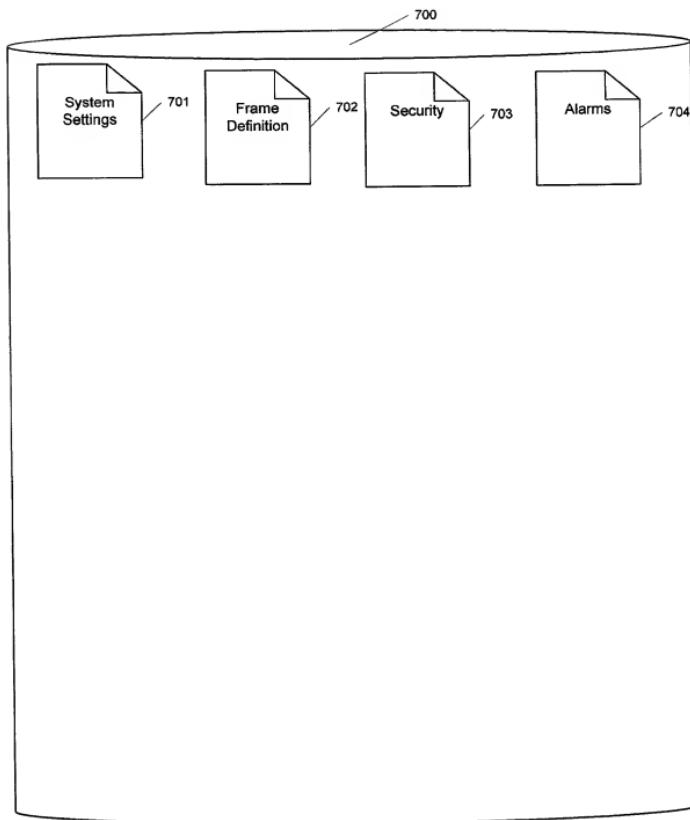


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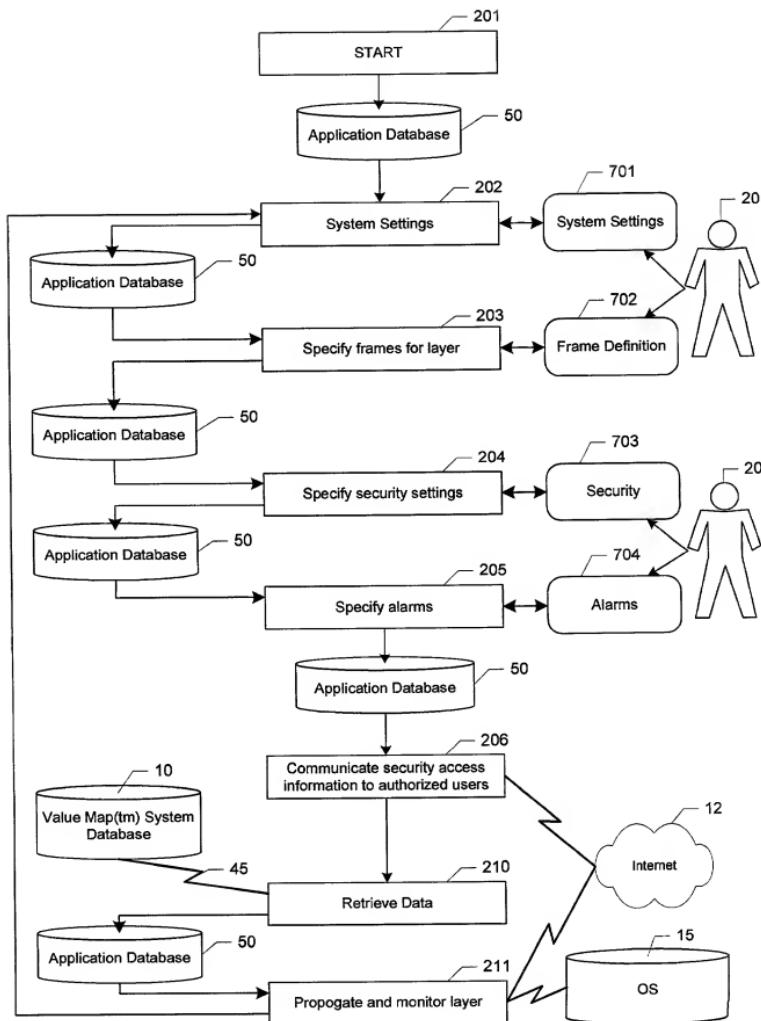
**FIG. 3**



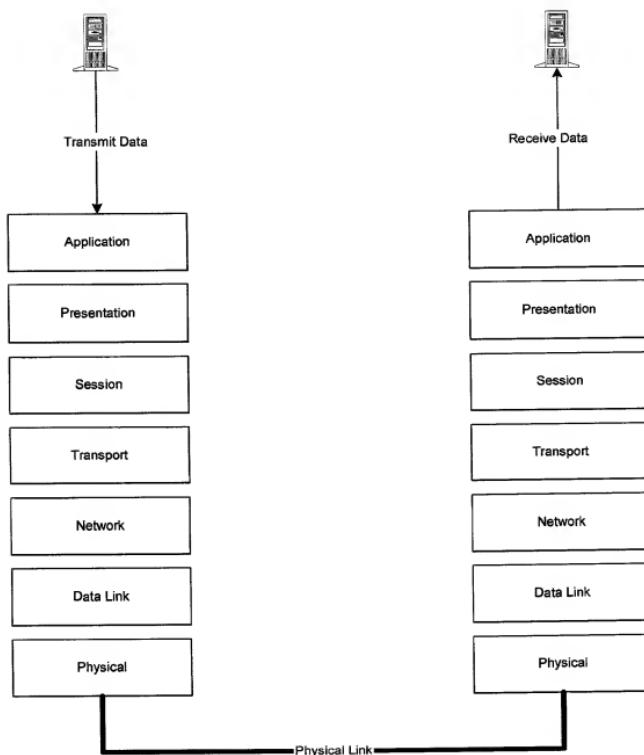
**FIG. 4**



**FIG. 5**

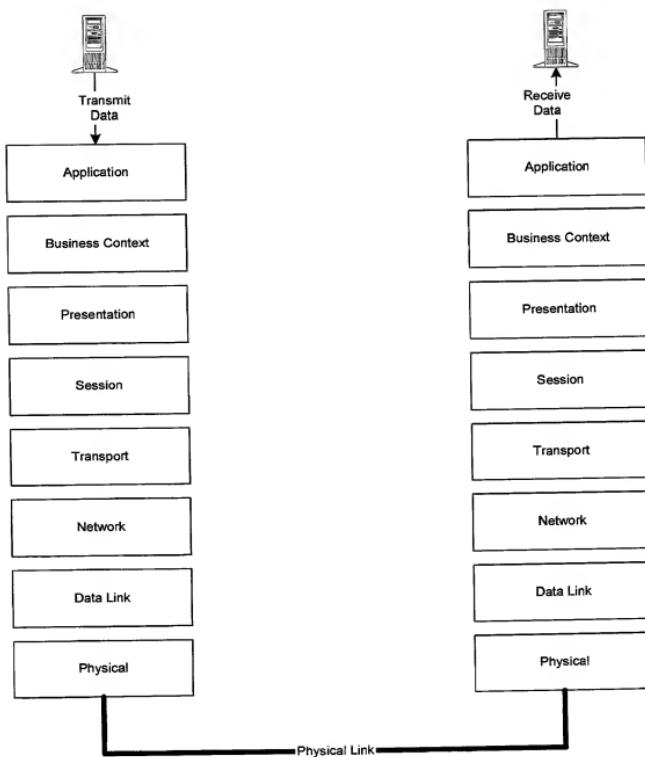


**FIG. 6**



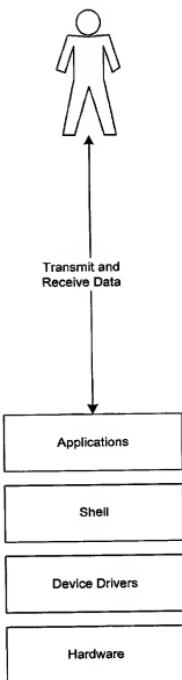
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**FIG. 7**

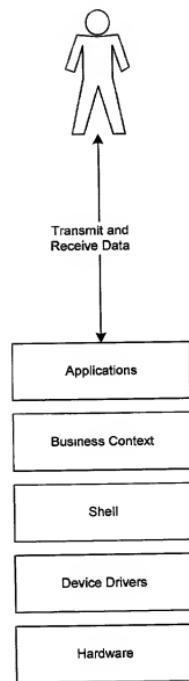


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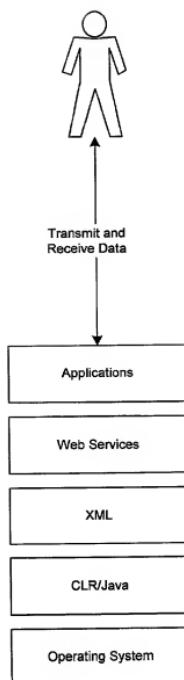
**FIG. 8**



**FIG. 9**

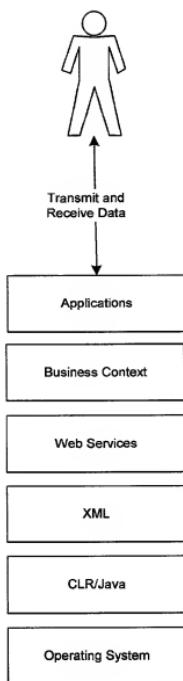


**FIG. 10**



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**FIG. 11**



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**FIG. 12**

## Market Value Matrix

### Enterprise 1

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
<b>Element of value 1</b> - Base value - Total Risk - Net value	X (X) X	X (X) X			
<b>Element of value 2</b> - Base value - Total Risk - Net value	X (X) X	X (X) X			
<b>Going Concern</b> - Base value - Total Risk - Net value	X (X) X	X (X) X			

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### Enterprise 2

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
<b>Element of value 1</b> - Base value - Total Risk - Net value			X (X) X	X (X) X	X (X) X
<b>Element of value 2</b> - Base value - Total Risk - Net value			X (X) X	X (X) X	X (X) X
<b>Going Concern</b> - Base value - Total Risk - Net value			X (X) X	X (X) X	X (X) X

=

### Organization

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
<b>Element of value 1</b> - Base value - Total Risk - Net value	X (X) X	X (X) X	X (X) X	X (X) X	X (X) X
<b>Element of value 2</b> - Base value - Total Risk - Net value	X (X) X	X (X) X	X (X) X	X (X) X	X (X) X
<b>Going Concern</b> - Base value - Total Risk - Net value	X (X) X	X (X) X	X (X) X	X (X) X	X (X) X

\* note: when displayed each X is replaced by a value in the base currency